

## SENATE BILL 21-226

BY SENATOR(S) Moreno, Hansen, Rankin, Buckner, Cooke, Donovan, Hisey, Holbert, Jaquez Lewis, Kirkmeyer, Kolker, Lee, Pettersen, Priola, Scott, Sonnenberg, Winter, Woodward, Garcia; also REPRESENTATIVE(S) McCluskie, Herod, Ransom, Bird, Boesenecker, Carver, Cutter, Duran, Esgar, Exum, Geitner, Gonzales-Gutierrez, Hooton, Kennedy, Kipp, Lontine, Lynch, McCormick, McKean, Michaelson Jenet, Mullica, Ortiz, Ricks, Sirota, Snyder, Soper, Titone, Will, Young, Garnett.

CONCERNING AN INCREASE IN THE GENERAL FUND RESERVE.

Be it enacted by the General Assembly of the State of Colorado:

**SECTION 1.** In Colorado Revised Statutes, 24-75-201.1, amend (1)(d)(XXI) and (1)(d)(XXII); and add (1)(d)(XXIII) as follows:

24-75-201.1. Restriction on state appropriations - legislative declaration - definitions - repeal. (1) (d) For each fiscal year, unrestricted general fund year-end balances must be retained as a reserve in the following amounts:

(XXI) For the fiscal years 2020-21 and 2021-22, YEAR 2020-21, two

Capital letters or bold & italic numbers indicate new material added to existing law; dashes through words or numbers indicate deletions from existing law and such material is not part of the act.

and eighty-six one-hundredths percent of the amount appropriated for expenditure from the general fund for that fiscal year; and

(XXII) For the fiscal year 2022-23 and each fiscal year thereafter, seven and twenty-five one-hundredths YEAR 2021-22, THIRTEEN AND FOUR-TENTHS percent of the amount appropriated for expenditure from the general fund for that fiscal year; AND

(XXIII) FOR THE FISCAL YEAR 2022-23 AND EACH FISCAL YEAR THEREAFTER, FIFTEEN PERCENT OF THE AMOUNT APPROPRIATED FOR EXPENDITURE FROM THE GENERAL FUND FOR THAT FISCAL YEAR.

SECTION 2. Safety clause. The general assembly hereby finds,

determines, and declares that this act is necessary for the immediate preservation of the public peace, health, or safety.

Leroy M. Garcia PRESIDENT OF

THE SENATE

Alec Garnett SPEAKER OF THE HOUSE OF REPRESENTATIVES

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Cindi L. Markwell
SECRETARY OF
THE SENATE

CHIEF CLERK OF THE HOUSE OF REPRESENTATIVES

APPROVED MOUNTY 2021 at 11:28 am

Jared S. Polis/

GOVERNOR OF THE STATE OF COLORADO